

Participation in the Aerospace Business through Investment in the SPARX Group's Space Frontiers Fund II

The Kyudenko Group has finalized a plan to invest in the Space Frontiers Fund II, which was established and is administered by SPARX Asset Management Co., Ltd., a subsidiary of SPARX Group Co., Ltd. (president: Shuhei Abe).

Kyudenko's goals in making this investment include supporting human resources and technologies related to aerospace development and contributing to technological innovation throughout Japan, as well as expanding and diversifying its future business portfolio by deepening the Group's knowledge through collaboration with partner companies that have extensive experience in aerospace businesses.

An overview of the fund follows.

1. Founding Principles

- Help accelerate innovation by encouraging development using investments in projects with technologies and business models that will drive growth toward the society of the future.
- Demonstrate to the world a new pioneering capacity by putting together a portfolio of companies discovered through the Fund.



2. Target Functions

- Invest in startups engaged in space-related businesses with superior technologies and unique business models as well as related projects that underpin the foundations of the space industry to support its realization and growth. Promote these technologies and services throughout society by partnering with governments and other industries.

3. Overview

Fund name	Space Frontiers Second Investment Limited Partnership
Investment targets	Startups, project, and other entities engaged in space-related businesses with superior technologies and unique business models
Investors	Unlimited liability partner: SPARX Asset Management Co., Ltd. Limited partners: Toyota Motor Corporation; MUFG Bank, Ltd.; Sumitomo Mitsui Banking Corporation; Mizuho Bank, Ltd.; Mitsubishi Heavy Industries, Ltd.; Sumitomo Mitsui Trust Bank, Limited; Development Bank of Japan Inc.; SPARX Group Co., Ltd.; Kyudenko Corporation; others
Scale of investment	On the order of ¥15 billion

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