

December 22, 2021  
Kyudenko Corporation

## **Setting Medium- to Long-term Environmental Management Goals and Endorsing Task Force on Climate-related Financial Disclosures (TCFD) Recommendations**

Kyudenko Corporation (hereinafter referred to as the “Company”) hereby announces the setting of Medium- to Long-term Environmental Management Goals and endorsing TCFD Recommendations.

### **1. Medium- to Long-term Environmental Management Goals**

Based on our Corporate Philosophy of “contributing to society through providing agreeable environmental solutions”, the Company is engaging in sustainability initiatives through the Three Contributions (Resolving social issues, Realization of a decarbonized society, Maintaining and improving regional public infrastructure) set out in the Long-term Vision.

Specifically, the Company aims for resolving global environmental problems mainly by constructing and operating renewable energy generation plants and making energy-saving proposals for general facility work.

In this background, the Company set the following medium- to long-term targets for the realization of a decarbonized society.

- Reduction of CO2 emissions intensity per sales of completed construction by at least 50% (compared to 2013) by 2030
- Realization of carbon neutrality by 2050

[Measures]

- Shift to electric vehicles
- Investment in company building and facilities (solar panels, solar carports, storage batteries, ZEB, etc.)
- Utilization of power generation systems that have completed the application period of the Feed-in Tariff Scheme\*<sup>1</sup>
- Research and development by industrial-academic partnerships
- Thorough implementation of energy saving and eco driving
- Utilization of the Certificate of Green Power

Going forward, to achieve these medium- to long-term targets, based on the TCFD recommendations, the Company will set more specific indices and targets.

\*1 The Company currently owns renewable energy power generation facilities certified by the FIT scheme according to the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities, and the system reduces 170,000 t-CO<sub>2</sub> (FY2020 results) a year.

## **2. Endorsing TCFD Recommendations**

As part of environmental management, the Company announced our endorsement of the Task Force on Climate related Financial Disclosures (TCFD) recommendations.

Going forward, based on the TCFD recommendations, the Company will analyze the risks and opportunities of climate change on business and disclose information on financial impact.

### ■ Task Force on Climate-related Financial Disclosures (TCFD)

The Task Force on Climate-related Financial Disclosures (TCFD) is a project team established by the Financial Stability Board (FSB) in response to a request from the G20 Finance Ministers and Central Bank Governors in order to develop recommendations for more effective climate-related disclosures and to review how the financial sector can take account of climate-related issues

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