

June 19, 2024

For immediate release

Kyudenko Corporation

Notice of Establishment of a New Organizational Entity

Kyudenko is pleased to announce the establishment of the Asset Management Department, effective July 1, 2024.

1. Purpose

As efforts to realize carbon neutrality by 2050 accelerate, Kyudenko has made investments in its renewable energy business and energy service business in an effort to help achieve a decarbonized society.

Currently, we're involved in more than 100 projects, and we consider the operation and management of each to be an important management priority. To that end, we will establish an Asset Management Department to facilitate the efficient operation and management of our businesses so that they can continue to grow, and we will work to strengthen our organizational capabilities so that we can help realize a decarbonized society.

2. Principal areas of responsibility

- (1) Planning of the long-term vision for our Green Innovation business, particularly as it relates to post-FIT strategies
- (2) Business operation and management of solar, wind, and other energy-producing equipment that Kyudenko owns or invests in
- (3) Maintenance of solar, wind, and other energy-producing equipment

3. Organizational structure

We will establish an Asset Management Department, with an Asset Management Section and an O&M Section, as part of the Green Innovation Business Unit.

4. Reference materials

Organizational chart (as of July 1, 2024)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Organizational chart (as of July 1, 2024)

Red text:
Newly established
organizational entity

