

For immediate release

May 30, 2022

Kyudenko Corporation

Kyudenko Signs Fixed-length Building Lease Reservation Agreement for New Fukuoka Building (Official Name to Be Determined)

Kyudenko Corporation is pleased to announce that it has entered into a Fixed-length Building Lease Reservation Agreement with Nishi-Nippon Railroad Co., Ltd. in anticipation of becoming an office tenant at the New Fukuoka Building (official name to be determined), which is scheduled to be completed in December 2024

1. Purpose

After studying how it could put in place a workplace environment in which employee can do their jobs with peace of mind while addressing challenges including the aging of its current head office building, the need to ensure continuity of operations in the event of a natural disaster, changes stemming from the COVID-19 pandemic, evolving workstyles, and the need to operate in a more environmentally friendly manner.

2. New Fukuoka Building (official name to be determined)

Located in a premier area of Tenjin, the New Fukuoka Building will become a landmark in Fukuoka's business district. Its environmentally friendly design includes a state-of-the-art, high-performance seismic damping system and other sophisticated equipment, and Kyudenko expects it to provide a significantly improved level of convenience as an environment in which employees can work with peace of mind.

Kyudenko is confident that the large, mixed-use structure, which is being designed based on the concept of a "meets different ideas" to foster diversity and serendipitous encounters so that it can create new business opportunities and culture, will serve to enhance its brand image and create new value.

Inquiries concerning this release

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<p>Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.</p>
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