

February 24, 2023

For immediate release

Kyudenko Corporation

## Notice Concerning Changes in Representative Directors

Meeting on February 24, 2023, Kyudenko's Board of Directors approved the following changes in its representative directors.

### 1. Changes

Name	New position	Current position
Naofumi Sato	Director	Executive Officer Representative President
Hideki Takei	Director	Executive Officer Representative Vice President
Kazuyuki Ishibashi	Executive Officer Representative President	Executive Officer Representative Vice President

- \* Naofumi Sato will resign from his position as Executive Officer Representative President and become a non-representative director. The company anticipates that he will resign his position as Director at the 95th General Shareholders' Meeting, which is scheduled to be held at the end of June 2023, and subsequently be appointed to serve as Advisor by the Board.
- \* Hideki Takei will resign from his position as Executive Officer Representative Vice President and become a non-representative director. The company anticipates that he will resign his position as Director at the 95th General Shareholders' Meeting, which is scheduled to be held at the end of June 2023, and subsequently be appointed to serve as Counselor by the Board.
- \* Kazuyuki Ishibashi will be promoted to serve as Executive Officer Representative President.

### **(Reference information)**

- \* The company anticipates that Matsuji Nishimura, who currently serves as Director and Chairman, will resign that position at the 95th General Shareholders' Meeting, which is scheduled to be held at the end of June 2023, and subsequently be appointed to serve as Advisor by the Board.

2. Reason for changes

Changes to the company's executive leadership

3. Abbreviated resume of the new president

Please see attachment.

4. Planned date of changes

April 1, 2023

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Kazuyuki Ishibashi

Date of birth: March 08, 1959  
Place of birth: Saga Prefecture  
Educational background: March 1982 Graduated, Department of Management Engineering, Faculty of Science and Engineering, Chuo University  
Employment history: April 1982 Joined Kyushu Electric Work Co., Ltd.  
(December 1989: Name changed to Kyudenko Corporation.)  
July 1994 Deputy Supervisor in Charge of Sales Development, Sales Development Department, Sales Division  
July 1997 Deputy Manager, Secretarial Section, President's Office  
July 1999 Supervisor, Secretarial Section  
January 2001 Section Manager, Secretarial Group  
July 2001 Section Manager, Sales Development Department, Sales Division  
July 2002 General Manager, Sales Department, Saga Branch Office  
April 2006 Deputy General Manager, Fukuoka Branch Office  
April 2008 General Manager, Human Resources and Labor Department  
April 2010 Trustee and General Manager, Kitakyushu Branch Office  
May 2012 Executive Officer and General Manager, Kitakyushu Branch Office  
April 2013 Senior Executive Officer (President's Office, Safety, Human Resources, and Labor)  
June 2013 Director and Senior Executive Officer (President's Office; Safety, Human Resources, and Labor; General Affairs; and Regional Coexistence)  
April 2014 Director and Senior Executive Officer (Corporate Strategy Planning Office; Safety, Human Resources, and Labor; General Affairs; and Regional Coexistence)  
April 2015 Director and Managing Executive Officer (President's Office; Safety, Human Resources, and Labor; General Affairs; and Regional Coexistence)  
April 2016 Director and Managing Executive Officer (President's Office; Safety, Human Resources, and Labor; General Affairs; and Regional Coexistence)  
April 2017 Director; Senior Managing Executive Officer; and General Manager, Sales Division (Overall sales)  
April 2020 Director and Senior Managing Executive Officer (Overall sales)  
June 2020 Director, Vice President and Executive Officer (Overall Administration and CSR)  
April 2021 Director, Vice President and Executive Officer (Overall Operations, Corporate Strategy Planning, and DX Promotion)  
June 2022 Representative Director, Vice President, and Executive Officer (Overall Operations, Corporate Strategy Planning, and DX Promotion)

Number of shares of Company held 24,300 shares



Executive Officer Representative President

Kazuyuki Ishibashi