



MEMBERSHIP

August 30, 2022

To whom it may concern

Company name: KYUDENKO CORPORATION
Representative: Naofumi Sato
Executive Officer Representative President
Stock Exchange Code: 1959
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Notice of Sale of Investment Securities

In response to a share buyback program undertaken by Huis Ten Bosch Co., Ltd. ("HTB"), Kyudenko entered into an agreement on August 30, 2022, to sell all of the HTB shares in its possession, as described below.

1. Reason for sale of investment securities

To respond to HTB's share repurchase program

2. Overview of the sale of the investment securities in question

- a. Shares to be sold: 1,500,000 shares of HTB common stock
- b. Date of sale: September 30, 2022 (tentative)
- c. Gain on sale: JPY 4.2 billion (expected)

3. Future Outlook

Kyudenko expects to post the gain on the sale of the above investment securities as extraordinary profit during the second quarter of the fiscal year ending March 2023. At this time, there is no change to the full-year earnings outlook for the fiscal year ending March 2023.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.