



January 31, 2025

For immediate release

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Notice of Revision to (Increase in) Year-end Dividend Forecast

Meeting today, Kyudenko's Board of Directors resolved to revise (increase) the forecast for the year-end dividend per share for the fiscal year ending March 2025 as described below.

1. Reasons for revision

Kyudenko's basic policy is to meet the expectations of its shareholders by maintaining a stable and consistent dividend in consideration of the business environment, the Company's performance, and its financial condition, with a target consolidated dividend payout ratio of 25%.

Reflecting this basic policy and taking into account the earnings forecast for the fiscal year ending March 2025 as announced in today's earnings briefing, Kyudenko has decided to revise the forecast for the year-end dividend for the fiscal year ending March 2025 by increasing it ¥10 from ¥65 to ¥75 per share. As a result of this change, the annual dividend per share is expected to be ¥140.

2. Details

Record date	Annual dividend		
	End of second quarter	End of year	Total
Previous forecast (As announced on April 26, 2024)	—	¥65.00	¥130.00
Revised forecast	—	¥75.00	¥140.00
Results, current fiscal year	¥65.00	—	—
Results, previous fiscal year (Fiscal year ended March 2024)	¥55.00	¥65.00	¥120.00

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