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For immediate release

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Notice Regarding Change in Dividend Policy

We hereby announce that at a meeting of the Board of Directors held today, a resolution was passed to change our dividend policy, effective from the fiscal year ending March 2026, as follows.

1. Reason for Change in Dividend Policy

Our basic policy is to strive to maintain appropriate financial structures based on awareness of capital costs and return profits to shareholders while setting aside sufficient internal reserves to strengthen our management base and expand our businesses in order to enhance performance.

In order to provide stable dividends and enhance the return of profits to shareholders by making comprehensive determinations based on such factors as the business environment, operating results, and financial position, we have decided to implement a progressive dividend policy with a target consolidated payout ratio of 40%.

2. Details of Change

(Before change)

With regard to dividends, we make comprehensive determinations based on such factors as the business environment, operating results, and financial position and endeavor to meet the expectations of shareholders by offering stable dividends on an ongoing basis using a consolidated payout ratio of 25% as a guideline

(After change)

With regard to dividends, we make comprehensive determinations based on such factors as the business environment, operating results, and financial position and endeavor to meet the expectations of shareholders by offering stable dividends through a “progressive dividend policy”, wherein dividends are maintained or increased, using a consolidated payout ratio of 40% as a guideline

3. Effective Date

This will be applied starting from the dividends for the fiscal year ending March 2026.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.