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(Stock Exchange Code 1959)

June 3 2024

(Date of commencement of electronic provision measures: May 31, 2024)

**To Shareholders with Voting Rights:**

Kazuyuki Ishibashi  
Executive Officer  
Representative President  
KYUDENKO CORPORATION  
1-23-35 Nanokawa,  
Minami-ku, Fukuoka City, Japan

**NOTICE OF  
THE 96TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 96th Annual General Meeting of Shareholders of KYUDENKO CORPORATION (the “Company”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision, and thus posted the information contained in the measures for electronic provision on the following website on the Internet.

Company’s website

[https://www.kyudenko.co.jp/ir/ir\\_stock/general\\_meeting.html](https://www.kyudenko.co.jp/ir/ir_stock/general_meeting.html)

In addition to the above, the information contained in the measures for electronic provision is posted on the following websites on the Internet.

Tokyo Stock Exchange’s website

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

- Please access Tokyo Stock Exchange’s website (Listed Company Search) above, enter or search by the Company’s name or stock exchange code, select “Basic information” and “Documents for public inspection/PR information” in that order, and inspect the posted information.

The Portal of Shareholders’ Meeting® (Sumitomo Mitsui Trust Bank) <https://www.soukai-portal.net>

- Please access by scanning the QR code in the enclosed Voting Rights Exercise Form or from the URL above, and enter the ID and password stated in the Voting Rights Exercise Form.

Furthermore, **in addition to attending the meeting in person, voting rights may be exercised in writing by mail or via the Internet, etc. Please review information contained in the measures for electronic provision stated in the “Reference Documents for the General Meeting of Shareholders” and exercise your voting rights by 5:20 p.m. on Tuesday, June 25, 2024, Japan standard time.**

- 1. Date and Time:** Wednesday, June 26, 2024 at 10:00 a.m. Japan standard time  
(The reception desk opens at 9:00 a.m.)
- 2. Place:** Hall on the 9th floor at KYUDENKO Head Office  
1-23-35 Nanokawa, Minami-ku, Fukuoka City, Japan
- 3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 96th Fiscal Year (April 1, 2023 - March 31, 2024)
  2. Results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements for the Company's 96th Fiscal Year

**Proposals to be resolved:**

**Proposal 1:** Election of Eight (8) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

**Proposal 2:** Election of Four (4) Directors Serving as Audit and Supervisory Committee Members

**4. Exercise of Voting Rights:**

1. If you have not indicated your vote for or against a proposal, you will be deemed to have voted for the proposal.
2. If you exercise the voting rights in duplicate in writing by mail using the Voting Right Exercise Form and also via the Internet, etc., the vote submitted via the Internet, etc. shall be deemed valid.
3. If you exercise the voting rights via the Internet, etc. and submit multiple votes, the last vote submitted shall be deemed valid.
4. You may exercise your voting rights via proxy by authorizing another shareholder with voting rights to act as your proxy. In such case, you or your proxy must submit a document evidencing the power of representation to the Company.

<Guidance>

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- In accordance with laws and regulations and Article 14 of the Company's Articles of Incorporation, the following items are not included in the document delivered to shareholders who have requested delivery of the paper copy.
  - (1) System to Ensure Appropriateness of Operations and Overview of the Implementation Status of the System in the Business Report
  - (2) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements
  - (3) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial StatementsThe document is a part of the documents audited by the Accounting Auditor and the Audit and Supervisory Committee in preparing their respective Audit Reports.
- In case of any revisions to the information contained in the measures for electronic provision, the revised versions will be posted on the relevant websites.
- We request your understanding that gifts will not be provided.
- Any major changes in the operation of the General Meeting of Shareholders will be announced on the Company's website.
- A video explaining the matters to be reported on the day of the General Meeting of Shareholders will be distributed on the Company's website at a later date.

Company's website

[https://www.kyudenko.co.jp/ir/ir\\_stock/general\\_meeting.html](https://www.kyudenko.co.jp/ir/ir_stock/general_meeting.html)

## Proposals and References

### Proposal 1: Election of Eight (8) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The terms of office of all eight (8) Directors (excluding Directors serving as Audit and Supervisory Committee Members. The same applies below in this proposal.) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company would like to propose that eight (8) Directors be elected.


The candidates for Directors have been determined by the Board of Directors based on the recommendations of the Nomination Advisory Committee.

Although this proposal has been reviewed by the Audit and Supervisory Committee, there were no unusual opinions.

The candidates for Directors are as follows.

No.	Name			Current positions and responsibilities in the Company	Attendance at Board of Directors meeting
1	Ichirou Fujii	Male	Reappointment	Director and Chairman Chairman of Board of Directors	90.0% (9 out of 10 meetings)
2	Kazuyuki Ishibashi	Male	Reappointment	Executive Officer Representative President	100.0% (13 out of 13 meetings)
3	Masaaki Jono	Male	Reappointment	Representative Director and Vice President Executive Officer	100.0% (13 out of 13 meetings)
4	Keizo Fukui	Male	Reappointment	Director, Senior Managing Executive Officer Responsible for administration (legal affairs, compliance, and internal controls) and financial affairs	100.0% (10 out of 10 meetings)
5	Tomoyuki Oshima	Male	Reappointment	Director, Senior Managing Executive Officer Representative, Tokyo Head Office and General Manager, Technology Div.	100.0% (10 out of 10 meetings)
6	Sumio Kuratomi	Male	Reappointment Outside Director Independent Officer	Outside Director	92.3% (12 out of 13 meetings)
7	Hiroko Shibasaki	Female	Reappointment Outside Director Independent Officer	Outside Director	100.0% (13 out of 13 meetings)
8	Tatsuya Kaneko	Male	Reappointment Outside Director Independent Officer	Outside Director	100.0% (13 out of 13 meetings)

- Notes:
1. The percentages of attendance at the Board of Directors meetings indicated for Mr. Ichirou Fujii, Mr. Keizo Fukui, and Mr. Tomoyuki Oshima reflect the Board of Directors meetings held after they assumed office as Directors on June 28, 2023.
  2. The responsibilities are as of April 1, 2024.
  3. The Company has concluded with an insurance company a directors and officers liability insurance agreement stipulated in Article 430-3, Paragraph 1 of the Companies Act. Please refer to Page 45 (Japanese original) for the outline of this insurance agreement. If this proposal is approved and the candidates take office as Directors, they will be covered as the insured by the insurance agreement.
  4. The number of shares of the Company held by each candidate in the following pages include his/her own shares in Kyudenko Officers Shareholding Association and the stock compensation program.
  5. The age of each candidate in the following pages is as of the conclusion of this General Meeting of Shareholders.


Candidate No. 1	Career summary, positions and responsibilities in the Company
 <p data-bbox="240 613 432 651"><b>Ichirou Fujii</b></p> <p data-bbox="256 689 416 779">Date of birth: July 21, 1956 (67 years old)</p> <p data-bbox="261 817 411 842">Reappointment</p>	<p data-bbox="549 255 1305 315">June 2012 Executive Officer, Head of Kagoshima Branch Office, KYUSHU ELECTRIC POWER CO., INC.</p> <p data-bbox="549 322 1362 383">June 2015 Executive Officer, General Manager, Human Resources Activation Div., KYUSHU ELECTRIC POWER CO., INC.</p> <p data-bbox="549 389 1401 450">June 2016 Senior Executive Officer, General Manager, Human Resources Activation Div., KYUSHU ELECTRIC POWER CO., INC.</p> <p data-bbox="549 456 1394 546">June 2018 Director and Managing Executive Officer, General Manager, Human Resources Activation Div., Business Solutions Management Div., KYUSHU ELECTRIC POWER CO., INC.</p> <p data-bbox="549 553 1401 674">June 2020 Representative Director and Executive Vice President, General Manager, Business Solutions Management Div., KYUSHU ELECTRIC POWER CO., INC. (Retired in June 2023)</p> <p data-bbox="549 680 1294 741">June 2023 Director and Chairman, the Company (to the present) Chairman of Board of Directors</p> <p data-bbox="512 808 1283 898">[Significant concurrent position] Outside Auditing Director, NISHI-NIPPON RAILROAD CO., LTD. (scheduled to retire in June 2024)</p>
Number of shares of the Company held: 2,049 shares	
<p data-bbox="185 940 783 965">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="185 972 1404 1155">Mr. Ichirou Fujii served at KYUSHU ELECTRIC POWER CO., INC., a major business partner of the Company, and has experience on the management team at an energy company. His experience is necessary for the establishment and promotion of the Company's strategy towards carbon neutrality. In addition, the Company expects him as Chairman to effectively operate Board of Directors meetings and demonstrate leadership in enhancing oversight functions of the Board of Directors, and therefore nominates him as a candidate for Director.</p>	
<p data-bbox="185 1164 384 1189">[Special remarks]</p> <p data-bbox="185 1196 983 1220">There are no special interests between the candidate and the Company.</p>	


Candidate No. 2	Career summary, positions and responsibilities in the Company
 <p data-bbox="188 573 483 611"><b>Kazuyuki Ishibashi</b></p> <p data-bbox="252 647 419 741">Date of birth: March 8, 1959 (65 years old)</p> <p data-bbox="260 775 411 801">Reappointment</p>	<p data-bbox="520 208 906 235">April 1982 Joined the Company</p> <p data-bbox="520 239 1398 300">April 2008 General Manager, Human Resources and Labor Affairs Div., the Company</p> <p data-bbox="520 304 1342 331">April 2010 General Manager, Kitakyushu Branch Office, the Company</p> <p data-bbox="520 336 1398 396">May 2012 Executive Officer, General Manager, Kitakyushu Branch Office, the Company</p> <p data-bbox="520 400 1118 427">April 2013 Senior Executive Officer, the Company</p> <p data-bbox="520 432 1265 459">June 2013 Director and Senior Executive Officer, the Company</p> <p data-bbox="520 463 1305 490">April 2015 Director and Managing Executive Officer, the Company</p> <p data-bbox="520 495 1326 555">April 2017 Director and Senior Managing Executive Officer, General Manager, Sales Div., the Company</p> <p data-bbox="520 560 1385 586">April 2020 Director and Senior Managing Executive Officer, the Company</p> <p data-bbox="520 591 1353 618">June 2020 Director and Vice President Executive Officer, the Company</p> <p data-bbox="520 622 1369 683">June 2022 Representative Director and Vice President Executive Officer, the Company</p> <p data-bbox="520 687 1401 748">April 2023 Executive Officer Representative President, the Company (to the present)</p> <p data-bbox="512 786 879 846">[Significant concurrent position] None</p>
Number of shares of the Company held: 28,846 shares	
<p data-bbox="188 887 783 913">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="188 918 1406 1167">Since joining the Company, Mr. Kazuyuki Ishibashi has been mainly engaged in duties in the sales division. After his appointment as Director, he has been engaged in improving employees' benefits and strengthening the Company's corporate governance systems, being responsible for the Secretarial Office, safety, human resources and labor affairs, and general affairs. Since taking office as Director and Vice President Executive Officer in June 2020, he has been fulfilling his duties appropriately and has been in charge of overall business duties, as well as strengthening corporate strategy and promoting DX (digital transformation). After taking office of Executive Officer and President in April 2023, he is demonstrating leadership using his experience and high competency, therefore, the Company nominates him as a candidate for Director.</p>	
<p data-bbox="188 1180 384 1207">[Special remarks]</p> <p data-bbox="188 1211 983 1238">There are no special interests between the candidate and the Company.</p>	


Candidate No. 3	Career summary, positions and responsibilities in the Company
 <p data-bbox="231 584 440 618"><b>Masaaki Jono</b></p> <p data-bbox="245 658 426 748">Date of birth: January 1, 1955 (69 years old)</p> <p data-bbox="261 786 410 808">Reappointment</p>	<p data-bbox="523 210 903 232">April 1973 Joined the Company</p> <p data-bbox="523 241 1334 331">April 2008 General Manager, Information &amp; Communication Systems Dept., Information &amp; Communication Systems Div., the Company</p> <p data-bbox="523 340 1318 396">April 2011 General Manager, Sales Planning Dept., Sales Div., Sales Technology Management Div., the Company</p> <p data-bbox="523 405 1398 461">April 2013 Executive Officer, General Manager, Kagoshima Branch Office, the Company</p> <p data-bbox="523 470 1394 526">April 2014 Senior Executive Officer, General Manager, Kagoshima Branch Office, the Company</p> <p data-bbox="523 535 1402 591">April 2015 Managing Executive Officer, General Manager, Technology Div. and General Manager, Eco-business Creation Div., the Company</p> <p data-bbox="523 600 1378 689">June 2015 Director and Managing Executive Officer, General Manager, Technology Div. and General Manager, Eco-business Creation Div., the Company</p> <p data-bbox="523 698 1358 754">April 2016 Director and Managing Executive Officer, General Manager, Technology Div., the Company</p> <p data-bbox="523 763 1326 819">April 2017 Director and Senior Managing Executive Officer, General Manager, Technology Div., the Company</p> <p data-bbox="523 828 1386 851">April 2020 Director and Senior Managing Executive Officer, the Company</p> <p data-bbox="523 860 1358 882">June 2020 Director and Vice President Executive Officer, the Company</p> <p data-bbox="523 891 1374 947">June 2022 Representative Director and Vice President Executive Officer, the Company</p> <p data-bbox="523 956 1374 1046">April 2023 Representative Director and Vice President Executive Officer, the Company (to the present) Responsible for overall operations</p> <p data-bbox="512 1077 879 1133">[Significant concurrent position] None</p>
Number of shares of the Company held: 30,265 shares	
<p data-bbox="188 1178 783 1200">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="188 1209 1410 1456">Since joining the Company, Mr. Masaaki Jono has been mainly engaged in duties in the technology division. After his appointment as Director, he has been engaged in promoting the improvement and enhancement of engineering power and further improvement of safety and quality control in his capacity as General Manager of Technology Div. Since taking office as Director and Vice President Executive Officer in June 2020, he has been in charge of technology and sales overall, working to achieve synergies and to expand the business area towards carbon neutrality as General Manager of Green Innovation Business Unit. He has been thus fulfilling his duties appropriately, and is highly competent and specialized in his job. Therefore, the Company nominates him as a candidate for Director.</p>	
<p data-bbox="188 1469 384 1491">[Special remarks]</p> <p data-bbox="188 1500 983 1523">There are no special interests between the candidate and the Company.</p>	


Candidate No. 4	Career summary, positions and responsibilities in the Company
<div data-bbox="209 241 469 546" data-label="Image"> </div> <p data-bbox="240 607 432 645"><b>Keizo Fukui</b></p> <p data-bbox="229 680 440 779">Date of birth: December 1, 1957 (66 years old)</p> <p data-bbox="261 808 408 837">Reappointment</p>	<p data-bbox="528 210 1404 271">July 2006 General Manager, e-Business Sales Dept., MIZUHO CORPORATE BANK, LTD. (currently MIZUHO BANK, LTD.)</p> <p data-bbox="528 277 1404 338">May 2009 Joined the Company, General Manager, Sales Dept., Tokyo Head Office, the Company</p> <p data-bbox="528 344 1404 405">April 2010 General Manager, Sales Development Dept., Sales Development Div., Tokyo Head Office Management Div., the Company</p> <p data-bbox="528 412 1404 495">April 2011 Deputy General Manager, Sales Div., Tokyo Head Office Management Div., and General Manager, Sales Dept. II, Sales Div., the Company</p> <p data-bbox="528 501 1404 562">April 2012 Deputy General Manager, Sales Div., Tokyo Head Office Management Div., the Company</p> <p data-bbox="528 568 1404 629">May 2012 Executive Officer, Deputy General Manager, Sales Div., Tokyo Head Office Management Div., the Company</p> <p data-bbox="528 636 1404 696">April 2013 Executive Officer, Deputy General Manager, Sales Div., Tokyo Head Office, the Company</p> <p data-bbox="528 703 1404 763">April 2015 Senior Executive Officer, Deputy General Manager, Sales Div., Tokyo Head Office, the Company</p> <p data-bbox="528 770 1404 831">April 2017 Managing Executive Officer, Deputy General Manager, Sales Div., Tokyo Head Office, the Company</p> <p data-bbox="528 837 1404 898">April 2018 Managing Executive Officer, Deputy General Manager, Sales Div., the Company</p> <p data-bbox="528 904 1404 934">April 2019 Managing Executive Officer, the Company</p> <p data-bbox="528 940 1404 969">June 2019 Director and Managing Executive Officer, the Company</p> <p data-bbox="528 976 1404 1005">June 2022 Managing Executive Officer, the Company</p> <p data-bbox="528 1012 1404 1041">April 2023 Senior Managing Executive Officer, the Company</p> <p data-bbox="528 1048 1404 1144">June 2023 Director, Senior Managing Executive Officer, the Company (to the present) Responsible for administration (legal affairs, compliance, and internal controls) and financial affairs</p> <p data-bbox="512 1173 879 1234">[Significant concurrent position] None</p>
Number of shares of the Company held: 24,583 shares	
<p data-bbox="188 1272 783 1301">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="188 1308 1404 1496">Since joining the Company, Mr. Keizo Fukui has been mainly engaged in duties in the sales division. Since taking office as Executive Officer in May 2012, after serving as Deputy General Manager of Sales Div. of Tokyo Head Office, he was responsible for corporate strategy, finance, and compliance, etc. at the Head Office. He has been fulfilling his duties appropriately, engaged in strengthening the Company in terms of finance and governance, and he is highly competent and specialized in his job. Therefore, the Company nominates him as a candidate for Director.</p>	
<p data-bbox="188 1505 384 1534">[Special remarks]</p> <p data-bbox="188 1541 986 1570">There are no special interests between the candidate and the Company.</p>	



Candidate No. 5	Career summary, positions and responsibilities in the Company
 <p data-bbox="193 555 475 593"><b>Tomoyuki Oshima</b></p> <p data-bbox="220 629 448 723">Date of birth: September 18, 1958 (65 years old)</p> <p data-bbox="260 757 408 786">Reappointment</p>	<p data-bbox="520 210 903 239">April 1981 Joined the Company</p> <p data-bbox="520 241 1270 271">April 2014 General Manager, Saga Branch Office, the Company</p> <p data-bbox="520 273 1366 336">April 2015 Executive Officer, General Manager, Saga Branch Office, the Company</p> <p data-bbox="520 338 1404 400">April 2017 Senior Executive Officer, General Manager, Saga Branch Office, the Company</p> <p data-bbox="520 403 1372 465">April 2019 Managing Executive Officer, President, Tokyo Branch Office, Tokyo Head Office, the Company</p> <p data-bbox="520 468 1337 530">June 2020 Managing Executive Officer, General Manager, Sales Div., Tokyo Head Office, the Company</p> <p data-bbox="520 533 1340 627">April 2023 Senior Managing Executive Officer, Representative, Tokyo Head Office and General Manager, Technology Div., the Company</p> <p data-bbox="520 629 1388 723">June 2023 Director, Senior Managing Executive Officer, Representative, Tokyo Head Office and General Manager, Technology Div., the Company (to the present)</p> <p data-bbox="512 757 879 815">[Significant concurrent position] None</p>
Number of shares of the Company held: 25,670 shares	
<p data-bbox="185 860 783 889">[Reasons for nomination as a candidate for Director]</p> <p data-bbox="185 891 1404 1104">Since joining the Company, Mr. Tomoyuki Oshima has been mainly engaged in duties in the technology division. Since taking office as Executive Officer in April 2015, he served as General Manager of Saga Branch Office, President of Tokyo Branch Office of Tokyo Head Office, and General Manager of Sales Div. of Tokyo Head Office. In these positions, he has been engaged in expanding the scope of business in the Tokyo Metropolitan area based on his extensive expertise in technology. He has been fulfilling his duties appropriately and is highly competent and specialized in his job. Therefore, the Company nominates him as a candidate for Director.</p>	
<p data-bbox="185 1117 384 1146">[Special remarks]</p> <p data-bbox="185 1149 983 1178">There are no special interests between the candidate and the Company.</p>	

Candidate No. 6	Career summary, positions and responsibilities in the Company
 <p data-bbox="209 573 459 607"><b>Sumio Kuratomi</b></p> <p data-bbox="240 651 427 741">Date of birth: August 13, 1953 (70 years old)</p> <p data-bbox="236 779 432 857">Reappointment Outside Director Independent Officer</p>	<p data-bbox="528 210 1401 300">June 2008 Director and Executive Officer, General Manager, City Development Business Div., NISHI-NIPPON RAILROAD CO., LTD.</p> <p data-bbox="528 309 1361 398">June 2011 Director and Managing Executive Officer, General Manager, Corporate Planning Div., NISHI-NIPPON RAILROAD CO., LTD.</p> <p data-bbox="528 407 1302 463">June 2013 Representative Director and President, NISHI-NIPPON RAILROAD CO., LTD.</p> <p data-bbox="528 472 1404 528">June 2016 Representative Director and President Executive Officer, NISHI-NIPPON RAILROAD CO., LTD.</p> <p data-bbox="528 537 1107 571">June 2016 Director, the Company (to the present)</p> <p data-bbox="528 580 1307 636">April 2021 Representative Director and Chairman, NISHI-NIPPON RAILROAD CO., LTD. (to the present)</p> <p data-bbox="512 658 1361 913">[Significant concurrent positions] Representative Director and Chairman, NISHI-NIPPON RAILROAD CO., LTD. Chairman, GENERAL INCORPORATED ASSOCIATION KYUSHU ECONOMIC FEDERATION Outside Director, THE TORIGOE CO., LTD. External Director, Audit &amp; Supervisory Committee Member, THE BANK OF FUKUOKA, LTD.</p>
Number of shares of the Company held: 1,302 shares	
Number of years served as the Company's Outside Director: 8 years	
<p data-bbox="188 987 1091 1021">[Reasons for nomination as a candidate for Outside Director and expected roles]</p> <p data-bbox="188 1021 1404 1272">Mr. Sumio Kuratomi serves as Representative Director of a company in a different line of business and industry, and has considerable expertise on regional economies, as well as deep insight in corporate management and outstanding oversight capabilities. Using his wealth of experience and knowledge, he has provided constructive opinions and recommendations at the Board of Directors meeting from an independent and objective standpoint and significantly contributed to the strengthening of the oversight functions of the Board of Directors. The Company expects that he will continue to make valuable recommendations to strengthen the corporate governance of the Company, and therefore nominates him as a candidate for Outside Director.</p>	
<p data-bbox="188 1279 767 1312">[Limited liability agreement with Outside Director]</p> <p data-bbox="188 1312 1404 1435">The Company has entered into an agreement with Mr. Sumio Kuratomi to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations. If his reappointment is approved, the Company will continue the limited liability agreement as above with him.</p>	
<p data-bbox="188 1442 389 1476">[Special remarks]</p> <ol data-bbox="188 1476 1404 1787" style="list-style-type: none"> <li data-bbox="188 1476 1404 1632">1. Mr. Sumio Kuratomi is Representative Director and Chairman of NISHI-NIPPON RAILROAD CO., LTD., which is a shareholder of the Company with 1.61% ownership interest in the Company. Although the Company has transactions with NISHI-NIPPON RAILROAD CO., LTD., the amount of such transactions accounted for less than 0.2% of net sales of the Company and of NISHI-NIPPON RAILROAD CO., LTD. in the most recent fiscal year.</li> <li data-bbox="188 1632 1404 1787">2. In order to ensure the independence of Outside Officers, in addition to applying the standards prescribed by the TOKYO STOCK EXCHANGE and the FUKUOKA STOCK EXCHANGE, the Company has established its own Independence Standards for Outside Officers (Page 18). As Mr. Sumio Kuratomi has been determined to satisfy the requirements under these standards, the Company has filed a notification with the said exchanges, designating him as an Independent Officer.</li> </ol>	

Candidate No. 7	Career summary, positions and responsibilities in the Company
 <p data-bbox="204 562 466 598"><b>Hiroko Shibasaki</b></p> <p data-bbox="256 636 416 730">Date of birth: July 6, 1953 (70 years old)</p> <p data-bbox="236 763 437 846">Reappointment Outside Director Independent Officer</p>	<p data-bbox="523 208 1394 499"> April 2012 Executive Officer, General Manager, Fukuoka Chuo Branch, TOKIO MARINE &amp; NICHIDO FIRE INSURANCE CO., LTD.  April 2015 Managing Executive Officer, TOKIO MARINE &amp; NICHIDO FIRE INSURANCE CO., LTD.  April 2018 Advisor, TOKIO MARINE &amp; NICHIDO FIRE INSURANCE CO., LTD. (retired in March 2019)  June 2019 Outside Director, Audit and Supervisory Committee Member, MAZDA MOTOR CORPORATION (to the present)  June 2021 Director, the Company (to the present) </p> <p data-bbox="512 533 1318 622"> [Significant concurrent position]  Outside Director, Audit and Supervisory Committee Member, MAZDA MOTOR CORPORATION </p>
Number of shares of the Company held: 310 shares	
Number of years served as the Company's Outside Director: 3 years	
<p data-bbox="188 927 1091 958">[Reasons for nomination as a candidate for Outside Director and expected roles]</p> <p data-bbox="188 958 1404 1178">Ms. Hiroko Shibasaki has not only considerable experience in different lines of businesses and industries but also deep insights in marketing and risk management. Using her wealth of experience and knowledge, she has provided constructive opinions and recommendations at the Board of Directors meeting from an independent and objective standpoint and significantly contributed to the strengthening of the oversight functions of the Board of Directors. The Company expects that she will continue to make valuable recommendations to strengthen the corporate governance of the Company, and therefore nominates her as a candidate for Outside Director.</p>	
<p data-bbox="188 1187 767 1218">[Limited liability agreement with Outside Director]</p> <p data-bbox="188 1218 1404 1348">The Company has entered into an agreement with Ms. Hiroko Shibasaki to limit her liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations. If her reappointment is approved, the Company will continue the limited liability agreement as above with her.</p>	
<p data-bbox="188 1357 384 1388">[Special remarks]</p> <ol data-bbox="188 1388 1404 1984" style="list-style-type: none"> <li>Ms. Hiroko Shibasaki is Outside Director, Audit and Supervisory Committee Member, MAZDA MOTOR CORPORATION. Although the Company has transactions with MAZDA MOTOR CORPORATION, the amount of such transactions accounted for less than 0.1% of net sales of the Company and of MAZDA MOTOR CORPORATION in the most recent fiscal year.</li> <li>In March 2021, the Japan Fair Trade Commission issued a recommendation to MAZDA MOTOR CORPORATION, where Ms. Hiroko Shibasaki serves as Outside Director and Audit and Supervisory Committee Member, under the Act against Delay in Payment of Subcontract Proceeds, Etc. to Subcontractors, because the Commission found that MAZDA MOTOR CORPORATION committed an act prohibited under the provisions of the Act (unjustly causing a subcontractor to provide economic gains for oneself) in certain transactions implemented as part of its centralized purchasing initiative for automotive component materials. Ms. Hiroko Shibasaki has appropriately fulfilled her duties as an Outside Director of MAZDA MOTOR CORPORATION, making recommendations from a standpoint of legal and regulatory compliance and compliance management and, since this incident became known, providing advice on prevention of recurrence of such incident.</li> <li>In order to ensure the independence of Outside Officers, in addition to applying the standards prescribed by the TOKYO STOCK EXCHANGE and the FUKUOKA STOCK EXCHANGE, the Company has established its own Independence Standards for Outside Officers (Page 18). As Ms. Hiroko Shibasaki has been determined to satisfy the requirements under these standards, the Company has filed a notification with the said exchanges, designating her as an Independent Officer.</li> </ol>	

Candidate No. 8	Career summary, positions and responsibilities in the Company
 <p data-bbox="213 562 456 600"><b>Tatsuya Kaneko</b></p> <p data-bbox="256 636 416 730">Date of birth: June 10, 1953 (71 years old)</p> <p data-bbox="236 763 437 842">Reappointment Outside Director Independent Officer</p>	<p data-bbox="528 210 1401 271">June 2005 Managing Officer, TOYOTA MOTOR CORPORATION (retired in June 2011)</p> <p data-bbox="528 277 1374 338">June 2011 Director and Senior Managing Executive Officer, DAIHATSU MOTOR CO., LTD.</p> <p data-bbox="528 344 1374 405">June 2013 Vice President and Director, DAIHATSU MOTOR CO., LTD. (retired in June 2015)</p> <p data-bbox="528 412 1334 472">June 2015 Representative Director and President, TOYOTA MOTOR KYUSHU, INC.</p> <p data-bbox="528 479 1334 539">June 2018 Representative Director and Chairman, TOYOTA MOTOR KYUSHU, INC. (retired in June 2021)</p> <p data-bbox="528 546 1107 562">June 2022 Director, the Company (to the present)</p> <p data-bbox="512 595 879 656">[Significant concurrent position] None</p>
Number of shares of the Company held: 4,103 shares	
Number of years served as the Company's Outside Director: 2 years	
<p data-bbox="188 920 1091 954">[Reasons for nomination as a candidate for Outside Director and expected roles]</p> <p data-bbox="188 954 1404 1205">Mr. Tatsuya Kaneko possesses not only extensive experience and outstanding oversight capabilities related to overall corporate management cultivated through his service as Representative Director of a company in a different line of business and industry, but also expertise on production at manufacturing companies. Using his wealth of experience and knowledge, he has provided constructive opinions and recommendations at the Board of Directors meeting from an independent and objective standpoint and significantly contributed to further strengthening of the oversight functions of the Board of Directors. The Company expects that he will continue to make valuable recommendations to strengthen the corporate governance of the Company, and therefore nominates him as a candidate for Outside Director.</p>	
<p data-bbox="188 1211 767 1245">[Limited liability agreement with Outside Director]</p> <p data-bbox="188 1245 1404 1368">The Company has entered into an agreement with Mr. Tatsuya Kaneko to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations. If his reappointment is approved, the Company will continue the limited liability agreement as above with him.</p>	
<p data-bbox="188 1375 384 1408">[Special remarks]</p> <ol data-bbox="188 1408 1404 1590" style="list-style-type: none"> <li>1. There are no special interests between the candidate and the Company.</li> <li>2. In order to ensure the independence of Outside Officers, in addition to applying the standards prescribed by the TOKYO STOCK EXCHANGE and the FUKUOKA STOCK EXCHANGE, the Company has established its own Independence Standards for Outside Officers (Page 18). As Mr. Tatsuya Kaneko has been determined to satisfy the requirements under these standards, the Company has filed a notification with the said exchanges, designating him as an Independent Officer.</li> </ol>	

**Proposal 2:** Election of Four (4) Directors Serving as Audit and Supervisory Committee Members

The terms of office of all four (4) Directors serving as Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company would like to propose that four (4) Directors serving as Audit and Supervisory Committee Members be elected.


The candidates for Directors serving as Audit and Supervisory Committee Members have been determined by the Board of Directors based on the recommendations of the Nomination Advisory Committee. This proposal has been approved by the Audit and Supervisory Committee.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows.


No.	Name			Current positions and responsibilities in the Company	Attendance at Board of Directors meeting	Attendance at Audit and Supervisory Committee meeting
1	Shinji Kato	Male	Reappointment	Director, Audit and Supervisory Committee Member	100% (13 out of 13 meetings)	100.0% (12 out of 12 meetings)
2	Hidetoshi Soeda	Male	Reappointment Outside Director Independent Officer	Outside Director, Audit and Supervisory Committee Member	100% (13 out of 13 meetings)	100.0% (12 out of 12 meetings)
3	Takuji Kato	Male	New appointment Outside Director Independent Officer	—	—	—
4	Ryoko Torii	Female	New appointment Outside Director Independent Officer	—	—	—

- Notes:
1. The Company has concluded with an insurance company a directors and officers liability insurance agreement stipulated in Article 430-3, Paragraph 1 of the Companies Act. Please refer to Page 45 (Japanese original) for the outline of this insurance agreement. If this proposal is approved and the candidates take office as Directors, they will be covered as the insured by the insurance agreement.
  2. The number of shares of the Company held by each candidate in the following pages include his/her own shares in Kyudenko Officers Shareholding Association.
  3. The age of each candidate in the following pages is as of the conclusion of this General Meeting of Shareholders.


Candidate No. 1	Career summary, positions and responsibilities in the Company
 <p data-bbox="268 568 442 607"><b>Shinji Kato</b></p> <p data-bbox="268 645 442 741">Date of birth: August 6, 1959 (64 years old)</p> <p data-bbox="279 770 430 799">Reappointment</p>	<p data-bbox="560 208 1434 622"> April 1982    Joined the Company  April 2012    General Manager, Corporate Planning Div., the Company  April 2013    General Manager, Corporate Strategic Planning Office, the Company  July 2015    General Manager, Corporate Strategic Planning Office, and General Manager, Related Business Office, the Company  April 2016    General Manager, Corporate Strategic Planning Office, the Company  April 2017    President of Kyudenko Academy, Human Resources and Labor Affairs Div., the Company  June 2019    Audit &amp; Supervisory Board Member, the Company  June 2022    Director, Audit and Supervisory Committee Member, the Company (to the present) </p> <p data-bbox="528 658 900 719">[Significant concurrent position] None</p>
Number of shares of the Company held: 6,905 shares	
<p data-bbox="204 853 1434 1043">[Reasons for nomination as a candidate for Director serving as Audit and Supervisory Committee Member]  Since joining the Company, Mr. Shinji Kato has been mainly engaged in duties in the finance and accounting division, thus having extensive knowledge in such field. He also has extensive familiarity with management of a company group such as by being involved in the corporate planning division. The Company expects that he will contribute to governance enhancement, and therefore nominates him as a candidate for Director serving as Audit and Supervisory Committee Member.</p>	
<p data-bbox="204 1043 1434 1128">[Special remarks]  There are no special interests between the candidate and the Company.</p>	

Candidate No. 2	Career summary, positions and responsibilities in the Company
 <p data-bbox="229 595 480 627"><b>Hidetoshi Soeda</b></p> <p data-bbox="264 667 445 763">Date of birth: March 20, 1955 (69 years old)</p> <p data-bbox="256 792 453 875">Reappointment Outside Director Independent Officer</p>	<p data-bbox="528 210 1430 819"> January 2008 Executive Officer, SEIKO ELECTRIC CO., LTD.  March 2010 Senior Executive Officer, SEIKO ELECTRIC CO., LTD.  March 2011 Senior Executive Officer, Head of Tokyo Branch Office, SEIKO ELECTRIC CO., LTD.  March 2012 Director and Senior Executive Officer, Head of Tokyo Branch Office, SEIKO ELECTRIC CO., LTD.  March 2013 Director and Senior Executive Officer, General Manager of Sales &amp; Marketing Div., Head of Tokyo Branch Office, SEIKO ELECTRIC CO., LTD.  March 2015 Director and Managing Executive Officer, General Manager of Sales &amp; Marketing Div., Head of Tokyo Branch Office, SEIKO ELECTRIC CO., LTD.  March 2018 President and Representative Director, General Manager of Sales &amp; Marketing Div., SEIKO ELECTRIC CO., LTD.  March 2019 President and Representative Director, SEIKO ELECTRIC CO., LTD. (to the present)  June 2021 Audit &amp; Supervisory Board Member, the Company  June 2022 Director, Audit and Supervisory Committee Member, the Company (to the present) </p> <p data-bbox="528 853 1326 913">[Significant concurrent position] President and Representative Director, SEIKO ELECTRIC CO., LTD.</p>
Number of shares of the Company held: 0 shares	
Number of years served as the Company's Outside Director: 2 years	
<p data-bbox="204 987 1423 1043">[Reasons for nomination as a candidate for Outside Director serving as Audit and Supervisory Committee Member and expected roles]</p> <p data-bbox="204 1048 1423 1205">Mr. Hidetoshi Soeda has extensive experience and broad knowledge as a corporate manager, and has made contributions to strengthening the oversight functions in the Company by providing useful input at the Board of Directors meetings and other relevant meetings. The Company expects that he will continue to contribute in strengthening its governance, and therefore nominates him as a candidate for Outside Director serving as Audit and Supervisory Committee Member.</p>	
<p data-bbox="204 1216 1423 1247">[Limited liability agreement with Outside Director serving as Audit and Supervisory Committee Members]</p> <p data-bbox="204 1252 1423 1368">The Company has entered into an agreement with Mr. Hidetoshi Soeda to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations. If his reappointment is approved, the Company will continue the limited liability agreement as above with him.</p>	
<p data-bbox="204 1379 405 1411">[Special remarks]</p> <ol data-bbox="204 1415 1423 1686" style="list-style-type: none"> <li>1. Mr. Hidetoshi Soeda is President and Representative Director of SEIKO ELECTRIC CO., LTD., and the Company holds 9.20% shares in the company. Although the Company has transactions with SEIKO ELECTRIC CO., LTD., the amount of such transactions accounted for less than 1.5% of net sales of the Company and of SEIKO ELECTRIC CO., LTD. in the most recent fiscal year.</li> <li>2. In order to ensure the independence of Outside Officers, in addition to applying the standards prescribed by the TOKYO STOCK EXCHANGE and the FUKUOKA STOCK EXCHANGE, the Company has established its own Independence Standards for Outside Officers (Page 18). As Mr. Hidetoshi Soeda has been determined to satisfy the requirements under these standards, the Company has filed a notification with the said exchanges, designating him as an Independent Officer.</li> </ol>	



Candidate No. 3	Career summary, positions and responsibilities in the Company
 <p><b>Takuji Kato</b></p> <p>Date of birth: December 6, 1962 (61 years old)</p> <p>New appointment Outside Director Independent Officer</p>	<p>April 2018 Executive Officer, Deputy Head of Energy Sales and Marketing Div., SAIBU GAS CO., LTD.(currently SAIBU GAS HOLDINGS CO., LTD.)</p> <p>April 2020 Associate Senior Executive Officer, Senior General Manager of Energy Sales and Planning Dept., SAIBU GAS CO., LTD..</p> <p>April 2021 Associate Senior Executive Officer, SAIBU GAS HOLDINGS CO., LTD.</p> <p>June 2021 Director and Associate Senior Executive Officer, SAIBU GAS HOLDINGS CO., LTD.</p> <p>April 2024 Representative Director and President, President and Executive Officer, SAIBU GAS HOLDINGS CO., LTD.(to the present)</p> <p>[Significant concurrent positions] Representative Director and President, President and Executive Officer, SAIBU GAS HOLDINGS CO., LTD. Director (outside), KROSAKI HARIMA CORPORATION (scheduled to take office in June 2024)</p>
Number of shares of the Company held: 0 shares	
<p>[Reasons for nomination as a candidate for Outside Director serving as Audit and Supervisory Committee Member and expected roles]</p> <p>Mr. Takuji Kato has broad knowledge as a corporate manager, as well as personality and knowledge suitable for Outside Director of the Company. Expecting him to, by using such extensive experience and knowledge, provide useful opinions and recommendations on our business from independent and objective perspective, and contribute to strengthening the Company's governance, the Company nominates him as a candidate for Outside Director serving as Audit and Supervisory Committee Member.</p>	
<p>[Limited liability agreement with Outside Director serving as Audit and Supervisory Committee Members]</p> <p>If the election of Mr. Takuji Kato is approved, the Company will enter into an agreement with him to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations.</p>	
<p>[Special remarks]</p> <ol style="list-style-type: none"> <li>1. Mr. Takuji Kato is Representative Director and President, President and Executive Officer, SAIBU GAS HOLDINGS CO., LTD. Although the Company has transactions with the SAIBU GAS GROUP, the amount of such transactions accounted for less than 0.1% of net sales of the Company, and less than 2.4% of net sales of SAIBU GAS HOLDINGS CO., LTD. in the most recent fiscal year.</li> <li>2. In order to ensure the independence of Outside Officers, in addition to applying the standards prescribed by the TOKYO STOCK EXCHANGE and the FUKUOKA STOCK EXCHANGE, the Company has established its own Independence Standards for Outside Officers (Page 18). As Mr. Takuji Kato has been determined to satisfy the requirements under these standards, the Company will file a notification with the said exchanges, designating him as an Independent Officer.</li> </ol>	



Candidate No. 4	Career summary, positions and responsibilities in the Company
 <p data-bbox="236 535 474 768"> <b>Ryoko Torii</b>            (Name on the family register: Ryoko Nagahara)            Date of birth: April 28, 1975 (49 years old)         </p> <p data-bbox="256 801 453 882">           New appointment            Outside Director            Independent Officer         </p>	<p data-bbox="564 208 1398 338">           October 2001 Registered with the Osaka Bar Association as an attorney            Joined Himawari Law Office            November 2004 Switched registration to Fukuoka Bar Association            Joined Oumi Law Office (to the present)         </p> <p data-bbox="528 371 1323 524">           [Significant concurrent positions]            Attorney at law (Oumi Law Office)            Outside Director, TAKADA CORPORATION            Outside Director serving as Audit &amp; Supervisory Committee Member, MUROMACHI CHEMICALS INC.         </p>
<p data-bbox="204 904 759 943">Number of shares of the Company held: 0 shares</p>	
<p data-bbox="204 943 1430 1005">[Reasons for nomination as a candidate for Outside Director serving as Audit and Supervisory Committee Member and expected roles]</p> <p data-bbox="204 1005 1430 1200">           Belonging to the law office engaged mainly in corporate legal affairs, Ms. Ryoko Torii has extensive experience and expertise related to overall legal affairs as an attorney-at-law, as well as personality and knowledge suitable for Outside Director of the Company. Expecting her to, by using such extensive experience and knowledge, provide useful opinions and recommendations on our business from independent and objective perspective, and contribute to strengthening the Company's governance, the Company nominates her as a candidate for Outside Director serving as Audit and Supervisory Committee Member.         </p>	
<p data-bbox="204 1200 1414 1234">[Limited liability agreement with Outside Director serving as Audit and Supervisory Committee Members]</p> <p data-bbox="204 1234 1398 1330">           If the election of Ms. Ryoko Torii is approved, the Company will enter into an agreement with her to limit her liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations.         </p>	
<p data-bbox="204 1330 405 1364">[Special remarks]</p> <ol data-bbox="204 1364 1430 1711" style="list-style-type: none"> <li>Ms. Ryoko Torii is Outside Director of TAKADA CORPORATION. Although the Company has transactions with TAKADA CORPORATION, the amount of such transactions accounted for less than 0.1% of net sales of the Company and TAKADA CORPORATION in the most recent fiscal year.</li> <li>Although Ms. Ryoko Torii has not been involved directly in corporate management, the Company believes that she will appropriately execute duties as Outside Director serving as Audit and Supervisory Committee Member with her knowledge and experience as an attorney-at-law.</li> <li>In order to ensure the independence of Outside Officers, in addition to applying the standards prescribed by the TOKYO STOCK EXCHANGE and the FUKUOKA STOCK EXCHANGE, the Company has established its own Independence Standards for Outside Officers (Page 18). As Ms. Ryoko Torii has been determined to satisfy the requirements under these standards, the Company will file a notification with the said exchanges, designating her as an Independent Officer.</li> </ol>	

**(Reference)**

**1. Policy and Procedures for Nomination of Candidates for Directors**

In order to ensure transparency in decision-making, and independence and objectivity of the functions of the Board of Directors, the Company shall establish a Nomination Advisory Committee consisting of three (3) or more Directors including at least one (1) independent Outside Director. The Nomination Advisory Committee shall resolve proposals for nomination of candidates for Directors and for dismissal of Directors (excluding Directors serving as Audit and Supervisory Committee Members), and submit such proposals to the Board of Directors.

**(1) Nomination of candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members)**

Based on the proposals of the Nomination Advisory Committee, the Board of Directors shall nominate from within the Company capable individuals who have the experience, knowledge, and a proven track record in the technology, sales, and/or administration areas as candidates for Directors (excluding Directors serving as Audit and Supervisory Committee Members), and shall nominate individuals who have been determined to satisfy the Company's "Independence Standards for Outside Officers" as well as requirements under applicable laws and regulations, and who are expected to provide guidance and advice to the Company from a global perspective based on their extensive experience and broad knowledge as corporate managers as candidates for independent Outside Directors.

**(2) Nomination of candidates for Directors serving as Audit and Supervisory Committee Members**

Based on the proposal of the Nomination Advisory Committee, the Board of Directors shall nominate individuals from within the Company who are well versed in the Company's business and overall operations and are capable of overseeing and supervising overall management and providing valuable opinions at important meetings, including meetings of the Audit and Supervisory Committee and meetings of the Board of Directors as candidates for Audit and Supervisory Committee Members, and shall nominate individuals who have been determined to satisfy the requirements prescribed by the Companies Act and have extensive experience and broad knowledge as candidates for Outside Audit and Supervisory Committee Members.

**2. Independence Standards for Outside Officers**

An Outside Officer is determined to be independent by the Company if none of the following attributes applies to the Outside Officer himself/herself, his/her spouse, or his/her first or second-degree relative:

- (1) A person who is an executive of the Company or a group company of the Company or was an executive of the Company or a group company of the Company within the past 10 years prior to his/her appointment as an Outside Officer.
- (2) A person who is an executive of a corporation that is a business partner of the Company, and in any of the most recent three past fiscal years of the Company, has made payments to the Company representing more than 2% of non-consolidated net sales of the Company in that fiscal year; or a person who is an executive of a financial institution, which provides indispensable financing to the Company, and cannot be easily replaced because of the Company's reliance on the financing from such institution.
- (3) A person who is an executive of a corporation that is a business partner of the Company, and in any of the most recent three past fiscal years of the Company, has received payments from the Company representing more than 5% of non-consolidated net sales of such corporation in its most recent fiscal year.
- (4) A person who received remuneration exceeding 10 million yen directly from the Company in any of the most recent three past fiscal years of the Company for providing professional services concerning law, accounting, tax affairs, or consulting services to the Company (excluding compensation as Director of the Company) (If the recipient of such remuneration is an organization, a person who is affiliated with such organization).
- (5) A person who belongs to an organization or an entity that received a donation or aid exceeding 10 million yen in any of the most recent three past fiscal years of the Company.
- (6) A person who is an executive of a corporation that is a shareholder of the Company which substantially owns 10% or more of the voting rights of the Company.

[Note]

"Executive" means an executive director, executive officer, other staff members or employee.

(Reference)

**Skills Matrix of the Board of Directors after the Annual General Meeting of Shareholders**

\* If the election of each candidate is approved as originally proposed, the expertise and experience of the Directors will be as below. Note that some of the “Positions at the Company” and appointment of members, etc., of the Nomination Advisory Committee and the Remuneration Advisory Committee are to be formally determined at the Board of Directors meeting and Audit and Supervisory Committee meeting after this General Meeting of Shareholders.

Name		Positions at the Company		Nomination Advisory Committee	Remuneration Advisory Committee	Expected skill areas							
						Corporate management/ Management strategy	Finance/ Accounting	Legal/ Risk management	HR and labor affairs/ HR development	Sales/ Marketing	Technology/ R&D/ safety	Sustainability/ ESG/ DX	Global experience
Ichirou Fujii	Male	Director and Chairman		✓	✓	✓		✓	✓			✓	
Kazuyuki Ishibashi	Male	Executive Officer Representative President		✓	✓	✓			✓	✓		✓	
Masaaki Jono	Male	Representative Director Vice President Executive Officer				✓					✓	✓	✓
Keizo Fukui	Male	Director Senior Managing Executive Officer				✓	✓	✓		✓			
Tomoyuki Oshima	Male	Director Senior Managing Executive Officer				✓				✓	✓		✓
Sumio Kuratomi	Male	Outside Director	Outside Director Independent Officer	✓	✓	✓	✓					✓	✓
Hiroko Shibasaki	Female	Outside Director	Outside Director Independent Officer	✓	✓	✓		✓		✓		✓	
Tatsuya Kaneko	Male	Outside Director	Outside Director Independent Officer	✓	✓	✓				✓		✓	✓
Shinji Kato	Male	Director Audit and Supervisory Committee Member	Full-time				✓	✓	✓				
Hidetoshi Soeda	Male	Outside Director Audit and Supervisory Committee Member	Outside Director Independent Officer	✓	✓	✓				✓	✓	✓	✓
Takuji Kato	Male	Outside Director Audit and Supervisory Committee Member	Outside Director Independent Officer	✓	✓	✓	✓	✓		✓		✓	
Ryoko Torii	Female	Outside Director Audit and Supervisory Committee Member	Outside Director Independent Officer	✓	✓			✓				✓	

(Note) This matrix does not represent all the expertise and experience possessed by Directors (candidates).